

SEVENTH AMENDMENT TO DECLARATION OF
CONDOMINIUM PROPERTY REGIME OF KALELE KAI

THIS SEVENTH AMENDMENT TO DECLARATION OF CONDOMINIUM PROPERTY REGIME OF KALELE KAI ("Amendment") is made this 30th day of JULY, 1997, by PACIFIC LAND & REALTY, INC., a Hawaii corporation, whose address is 1157 Fort Street, Honolulu, Hawaii 96813 (hereinafter called the "Owner").

WITNESSETH:

WHEREAS, the Kalele Kai condominium project (the "Project") was established pursuant to that certain Declaration of Condominium Property Regime dated May 20, 1993, recorded in the Bureau of Conveyances of the State of Hawaii as Document No. 93-087469, as amended (the "Declaration"), and which Project is more particularly shown and described on Condominium Map No. 1865 filed in said Bureau of Conveyances;

WHEREAS, Owner is the fee simple owner of Condominium Unit No. 2410 of the Project;

WHEREAS, boat moorings B1 through B6, inclusive; B9 through B26, inclusive; B28 through B35, inclusive; B37 through B40, inclusive; B42 through B47, inclusive; B49; and B55 through B59, inclusive, are limited common elements appurtenant to Condominium Unit No. 2410;

WHEREAS, pursuant to subparagraph (b) of the section entitled "Limited Common Elements" on pages 7 and 8 of said Declaration, an owner has the right to transfer and change the designation of boat moorings appurtenant to its respective condominium unit by recording, in said Bureau of Conveyances, an amendment to the Declaration and appropriate conveyance document, both signed by the seller and the buyer of boat mooring, and their respective mortgagees, if any;

WHEREAS, Owner desires to transfer and redesignate said unsold boat moorings to Condominium Unit No. 2213, which said unit is also owned by Owner;

NOW, THEREFORE, pursuant to the provisions of said subparagraph (b) on pages 7 and 8 of said Declaration, Owner does hereby transfer and redesignate boat moorings B1 through B6, inclusive; B9 through B26, inclusive; B28 through B35, inclusive; B37 through B40, inclusive; B42 through B47, inclusive; B49; and B55 through B59, inclusive, from Condominium Unit No. 2410 to Condominium Unit No. 2213.

IN WITNESS WHEREOF, Owner has executed these presents the day and year first above written.

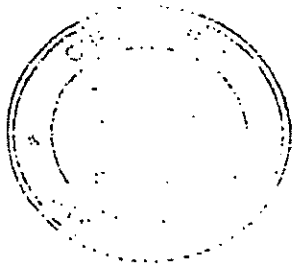
PACIFIC LAND & REALTY, INC.,
a Hawaii corporation

By: *Jeanne K. Omaye*
Jeanne K. Omaye
President

"Owner"

STATE OF HAWAII)
) SS.
CITY AND COUNTY OF HONOLULU)

On this 30th day of July, 1997, before me appeared JEANNE K. OMAYE, to me personally known, who, being by me duly sworn, did say that she is the President of PACIFIC LAND & REALTY, INC., a Hawaii corporation, and that the instrument was signed in behalf of the corporation by authority of its Board of Directors, and said officer acknowledged the instrument to be the free act and deed of the corporation.



Cheryl
Notary Public, State of Hawaii

My commission expires: Aug 2, 1999